SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			UI SEC		Vestiment Con	ipally Act of 1940	1			
1. Name and Address Annis Allen (Last) C/O AILERON 7 490 ARSENAL	(First) THERAPEU	(Middle)	<u>AILE</u>	of Earliest Transac	APEUTIC	C <u>S INC</u> [ALRN]	5. Rela (Check X	suer Dwner (specify)		
(Street) WATERTOWN (City)	MA (State)	02472 (Zip)	4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial

	(Month/Day/Year)) 8)					Owned Fo	ollowing	(I) (Inst		Ownership		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Fitle of	2.	3. Transaction	3A. Deemed	4.	5. Number of	6. Date Ex			7. Title and A		8. Price of			10. Ownorchin	11. Nature	

Derivative Security (Instr. 3)		Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Transaction Derivative Expiration Date Code (Instr. Securities (Month/Day/Yea		ate	e of Securities			9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Stock Option (right to buy)	\$1.75	04/15/2019		A		100,000		(1)	04/14/2029	Common Stock	100,000	\$0.00	100,000	D		

Explanation of Responses:

1. This option was granted on April 15, 2019. The shares underlying the option are scheduled to vest in equal monthly installments over four years from April 15, 2019.

Remarks:

/s/ Donald Dougherty, attorneyin-fact for Allen Annis 04/17/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.